

Current report no 11/2021 of 29 May 2021

Subject:

Supplement to the Annual Report for 2020 and the consolidated Annual Report for 2020 with the report of an independent auditor on the audit of the annual financial statements and on the audit of the annual consolidated financial statements, along with the amendment of the consolidated and individual annual reports for 2020, along with the opinion of the Management Board and the opinion of RN (supervisory board).

Legal basis:

Art. 56 sec. 1 pt. 2 of the Act on Public Offering - current and periodic information

Report content:

The Management Board of Elektrociepłownia „Będzin” S.A. ("Issuer") hereby publishes the content of the report of an independent auditor on the audit of the annual financial statements of Elektrociepłownia "Będzin" S.A. for 2020, along with the refusal to express an opinion on the audit, and the report of the independent auditor on the audit of the annual consolidated financial statements of Elektrociepłownia "Będzin" S.A. for 2020, along with the refusal to express an opinion on the audit.

The company shall provide an amended annual report of Elektrociepłownia "Będzin" S.A. for 2020 and an amended consolidated annual report of Elektrociepłownia "Będzin" S.A. for 2020, along with all annexes, including the opinion of the Management Board of the company and along with the opinion of the RN of the Issuer related to the refusal to express an opinion on the audit.

As a result of amending the annual report of Elektrociepłownia "Będzin" S.A. for 2020, the financial statements, the consolidated financial statements and the report of the Management Board of the parent company on the operations of Elektrociepłownia "Będzin" S.A. in 2020, (taking into account the requirements regarding the disclosure for the report of the Management Board on the operation of the parent company for the aforementioned period) have been amended to a significant extent in the context of more detailed disclosure regarding the description of the assumptions related to the "continuation of the operations" and the liquidity situation of Elektrociepłownia "Będzin" S.A., as well as more detailed descriptions related to the audit on impairment of fixed assets.

The notes "Events after the end of the reporting period" have also been updated.

Additionally, non-substantive changes have been made to the consolidated financial statements, primarily for presentation purposes, within the cash flow statement.

Detailed basis:

Art. 15 sec. 4. of the Regulation of the Minister of Finance of 29 March 2018, on current and interim information delivered by issuers of securities and the conditions for recognising as equivalent the information required by the laws of a non-member state (Dz.U./Journal of Laws/ of 2018, item 757).

Signature:

Kamil Kamiński – Member of the Management Board
Bartosz Dryjski – Member of the Management Board