

Poznań, 13.10.2020

Krzysztof Kwiatkowski
ul. Mickiewicza 15
62-040 Puszczykowo

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Reg. no. 378 /indecipherable signature/]

To:

1. Polish Financial Supervision Authority
Trading Supervision Department
ul. Piękna 20
00-549 Warszawa, skr. poczt. 419

2. Elektrociepłownia "Będzin" SA
ul. Bolesława Krzywoustego 7
61-144 Poznań

NOTIFICATION

sent pursuant to Article 69 (1) (2) of the Act on Public Offering

I, the undersigned, Krzysztof Kwiatkowski residing in Puszczykowo at ul. Mickiewicza 15, holding identity card series CAS no. 411613, pursuant to Article 69 (1) (2) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies, hereby notify that my direct and indirect share in the total number of voting rights in Elektrociepłownia „Będzin” S.A. (the “Company”) has decreased and currently is 19.8927% in total.

The change in the share resulted from the sale on 12 October 2020 of the shares held by me in AUTODIRECT SA, i.e. a subsidiary holding shares in Elektrociepłownia „Będzin” S.A.

As a result of the aforementioned sale of shares in AUTODIRECT S.A., my share in the total number of voting rights is currently as follows:

- a) directly: 17.6064%, i.e. 554,462 shares held, which constitute 17.6064% share in the share capital of Elektrociepłownia „Będzin” S.A. and entitle to exercise 554,462 voting rights, that is 17.6064% of total vote at General Shareholders Meetings of Elektrociepłownia „Będzin” S.A.;

- b) indirectly:
 - through a subsidiary: Elpe Elektroprodukt Sp. z o.o. – 72,000 shares in Elektrociepłownia „Będzin” S.A., which constitute 2.2863% share in the share capital of Elektrociepłownia „Będzin” S.A. and entitle to exercise 72,000 voting rights, that is 2.2863% of total vote at General Shareholders Meetings of Elektrociepłownia „Będzin” S.A.

IN TOTAL: 19.8927%, i.e. 626,462 shares held, which constitute 19.8927% share in the share capital of Elektrociepłownia „Będzin” S.A. and entitle to exercise 626,462 voting rights, that is 19.8927% of total vote at General Shareholders Meetings of Elektrociepłownia „Będzin” S.A.

Prior to the aforementioned sale of shares in AUTODIRECT S.A., my share in the total number of voting rights was as follows:

- a) directly: 17.6064%, i.e. 554,462 shares held, which constituted 17.6064% share in the share capital of Elektrociepłownia „Będzin” S.A. and entitled to exercise 554,462 voting rights, that was 17.6064% of total vote at General Shareholders Meetings of Elektrociepłownia „Będzin” S.A.;

- b) indirectly:
 - through a subsidiary: AUTODIRECT S.A. – 258,037 shares in Elektrociepłownia „Będzin” S.A., which constituted 8.1937% share in the share capital of Elektrociepłownia „Będzin” S.A. and

entitled to exercise 258,037 voting rights, that was 8.1937% of total vote at General Shareholders Meetings of Elektrociepłownia „Będzin” S.A.;

- through a subsidiary: Elpe Elektroprodukt Sp. z o.o. – 72,000 shares in Elektrociepłownia „Będzin” S.A., which constituted 2.2863% share in the share capital of Elektrociepłownia „Będzin” S.A. and entitled to exercise 72,000 voting rights, that was 2.2863% of total vote at General Shareholders Meetings of Elektrociepłownia „Będzin” S.A.

IN TOTAL: 28.0865%, i.e. 884,499 shares held, which constituted 28.0865% share in the share capital of Elektrociepłownia „Będzin” S.A. and entitled to exercise 884,499 voting rights, that was 28.0865% of total vote at General Shareholders Meetings of Elektrociepłownia „Będzin” S.A.

At the same time, I inform that I do not own any other subsidiaries holding shares in Elektrociepłownia „Będzin” S.A. and there are no persons referred to in Article 87 (1) (3) (c) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies. Neither do I own any financial instruments referred to in Article 69b of the aforementioned Act.

Yours sincerely,

Krzysztof Kwiatkowski