

Poznań, 13.10.2020

Krzysztof Kwiatkowski
Mickiewicza 15
62-040 Puszczykowo

[Received on 13 October 2020
Reg. no. 377 /indecipherable signature/]

To:

1. Polish Financial Supervision Authority
Trading Supervision Department
ul. Piękna 20
00-549 Warszawa, skr. poczt. 419
2. Elektrociepłownia "Będzin" SA
ul. Bolesława Krzywoustego 7
61-144 Poznań

**CORRECTION TO NOTIFICATION
of 10.10.2020**

sent pursuant to Article 69 (2) (1a) of the Act on Public Offering

I, the undersigned, Krzysztof Kwiatkowski residing in Puszczykowo at ul. Mickiewicza 15, holding identity card series CAS no. 411613, pursuant to Article 69 (1) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies, in connection with receiving information on 8 October 2020 on exercising the registered pledge established on 29 August 2019 over the shares in EC Będzin S.A., hereby notify that 150,000 shares in ELEKTROCIEPŁOWNIA „BĘDZIN” SPÓŁKA AKCYJNA with the registered office in Poznań were sold, as a result of which my share in the total number of voting rights in the aforementioned company is currently 28.0865%.

In correction to the Notification of 10.10.2020 I hereby inform that as a result of the above transaction my share in the total number of voting rights is currently as follows:

- a) directly: 17.6064%, i.e. 554,462 shares held, which constitute 17.6064% share in the share capital of Elektrociepłownia „Będzin” S.A. and entitle to exercise 554,462 voting rights, that is 17.6064% of total vote at General Shareholders Meetings of Elektrociepłownia „Będzin” S.A.;
- b) indirectly:
 - through a subsidiary: AUTODIRECT S.A. – 258,037 shares in Elektrociepłownia „Będzin” S.A., which constitute 8.1937% share in the share capital of Elektrociepłownia „Będzin” S.A. and entitle to exercise 258,037 voting rights, that is 8.1937% of total vote at General Shareholders Meetings of Elektrociepłownia „Będzin” S.A.;
 - through a subsidiary: Elpe Elektroprodukt Sp. z o.o. – 72,000 shares in Elektrociepłownia „Będzin” S.A., which constitute 2.2863% share in the share capital of Elektrociepłownia „Będzin” S.A. and entitle to exercise 72,000 voting rights, that is 2.2863% of total vote at General Shareholders Meetings of Elektrociepłownia „Będzin” S.A.

IN TOTAL: 28.0865%, i.e. 884,499 shares held, which constitute 28.0865% share in the share capital of Elektrociepłownia „Będzin” S.A. and entitle to exercise 884,499 voting rights, that is 28.0865% of total vote at General Shareholders Meetings of Elektrociepłownia „Będzin” S.A.

Prior to the aforementioned transaction, my share in the total number of voting rights was as follows:

- a) directly: 22.3696%, i.e. 704,462 shares held, which constituted 22.3696% share in the share capital of Elektrociepłownia „Będzin” S.A. and entitled to exercise 704,462 voting rights, that is 22.3696% of total vote at General Shareholders Meetings of Elektrociepłownia „Będzin” S.A.;

b) indirectly:

- through a subsidiary: AUTODIRECT S.A. – 258,037 shares in Elektrociepłownia „Będzin” S.A., which constituted 8.1937% share in the share capital of Elektrociepłownia „Będzin” S.A. and entitled to exercise 258,037 voting rights, that was 8.1937% of total vote at General Shareholders Meetings of Elektrociepłownia „Będzin” S.A.;
- through a subsidiary: Elpe Elektroprodukt Sp. z o.o. – 72,000 shares in Elektrociepłownia „Będzin” S.A., which constituted 2.2863% share in the share capital of Elektrociepłownia „Będzin” S.A. and entitled to exercise 72,000 voting rights, that was 2.2863% of total vote at General Shareholders Meetings of Elektrociepłownia „Będzin” S.A.

IN TOTAL: 32.8516%, i.e. 1,034,499 shares held, which constituted 32.8516% share in the share capital of Elektrociepłownia „Będzin” S.A. and entitled to exercise 1,034,499 voting rights, that was 32.8516% of total vote at General Shareholders Meetings of Elektrociepłownia „Będzin” S.A.

At the same time, I inform that I do not own any other subsidiaries holding shares in Elektrociepłownia „Będzin” S.A. and there are no persons referred to in Article 87 (1) (3) (c) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies. Neither do I own any financial instruments referred to in Article 69b of the aforementioned Act.

Yours sincerely,

Krzysztof Kwiatkowski