

Current Report no. 23/2018 of 10 December 2018

Subject:

Result of the main Capacity Market Auction for 2022

Legal basis:

Article 17(1) of the Regulation on market abuse (MAR) – confidential information

Content of the report:

Further to current report no. 22/2018 of 16 November 2018, the Management Board of Elektrociepłownia „Będzin” S.A. (the “Issuer”) informs that today, i.e. on 10 December 2018, it was notified by the Issuer’s subsidiary – Elektrociepłownia BĘDZIN Sp. z o.o. with the registered office in Będzin (the “Subsidiary”) about the completion on 5 December 2018 of the main Capacity Market Auction for the delivery year 2022.

According to the published preliminary results of the Auction, it was completed in the 7th round with the closing price of PLN 198.00/kW/year. The Subsidiary participated in the aforementioned auction. The Subsidiary offered the so-called capacity obligation during the main auction for the delivery year 2022. According to the estimates of the Subsidiary, the Capacity Market revenues in 2022 may amount to PLN 10.89 million.

The final results will be published by the President of the Energy Regulatory Office in the Public Information Bulletin on the website of the Office, on the first business day following the 21st day after the Auction completion date.

Signatures of persons representing the Issuer

Krzysztof Kwiatkowski - President of the Management Board