

## **Current Report no. 22/2018 of 16 November 2018**

### **Subject:**

Results of the main Capacity Market Auction for 2021.

### **Legal basis**

*Article 17(1) of the Regulation on market abuse (MAR) – confidential information*

### **Content of the Report:**

The Management Board of Elektrociepłownia “Będzin” S.A. (the “Issuer”) informs that today, i.e. on 16 November 2018, it was notified by the Issuer's subsidiary – Elektrociepłownia BĘDZIN Sp. z o.o. with the registered office in Będzin (the “Subsidiary”) about the completion on 15 November 2018, in the 5<sup>th</sup> round, of the Capacity Market Auction in the price range of PLN 218.56-240.40/kW/year in which the Subsidiary participated.

Preliminary result of the Auction will be published within 3 business days from the date of its completion and will include:

- a list of Capacity Market Units with respect to which capacity agreements have been concluded, along with the specification of capacity providers;
- information about the levels of capacity obligations resulting from the concluded capacity agreements and the periods of validity of the same;
- the closing price of the capacity Auction.

The aforementioned capacity obligations are not the final results of the capacity Auction. The final results will be published by the President of the Energy Regulatory Office in the Public Information Bulletin on the website of the Office, on the first business day following the 21<sup>st</sup> day after the Auction completion date.

The Subsidiary offered the so-called capacity obligation during the main auction for the delivery year 2021. According to the estimates of the Subsidiary, the Capacity Market revenues for this Company in 2021 may range between PLN 12.02 million and PLN 13.22 million.

### **Signature:**

Krzysztof Kwiatkowski - President of the Management Board