

## **Current Report no. 31/2017 of 18.12.2017**

### **Subject:**

Selection of a bid for the purchase of shares in a subsidiary

### **Legal basis:**

Article 17(1) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC

### **Content of the report:**

Further to current report no. 16/2017 of 19 June 2017, the Management Board of Elektrociepłownia „Będzin” S.A. ("Company") informs that today, following the meeting of the Company's Supervisory Board, it has chosen a Bidder (conditional bid) with whom further negotiations will be held with regard to the procedure of purchase of 100% shares in a subsidiary, namely Elektrociepłownia Będzin Sp. z o.o.

After the aforementioned negotiations are closed, the Company will inform TAURON Ciepło S.A., i.e. the entity having the pre-emptive right to acquire shares in Elektrociepłownia BEDZIN Sp. z o.o.

As a result, the Company has chosen a strategic option for the development of its subsidiary and made a decision to sell its shares to the chosen industry investor, considering it the best option for the Company. The results of the ongoing negotiations will be notified by the Company in the form of a current report by 30 June 2018.

### **Signatures:**

Krzysztof Kwiatkowski – President of the Management Board