

## **Current Report no. 3/2017 of 27.03.2017**

### **Subject:**

Entering into an agreement by the Issuer's Subsidiary

### **Legal basis:**

Article 17(1) of the Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC

### **Content of the report:**

The Management Board of Elektrociepłownia „Będzin” S.A. (the “Company”, the “Issuer”) informs that today, i.e. on 27 March 2017, it was notified by the Issuer's subsidiary – Energetyczne Towarzystwo Finansowo-Leasingowe ENERGO – UTECH Spółka Akcyjna with the registered office in Poznań (the “Subsidiary”) that the Subsidiary had entered on 27 March 2017 into another agreement with mBank S.A. with the registered office in Warsaw (the “Bank”), namely an investment loan agreement for financing leasing receivables in PLN. Over the past twelve months, the Subsidiary entered in total into 4 agreements with the Bank (on 16 January 2017, 21 March 2017 and two agreements on 27 March 2017), the total value of which amounts to PLN 9,227,643.01 (say: nine million two hundred twenty seven thousand six hundred forty three zlotys 01/100).

The provisions of the agreements do not differ from those commonly used in the market.

The highest-value agreement is the Loan Agreement no. 40/004/17/Z/OB on working capital facility in PLN for **PLN 3,000,000.00** (say: three million zlotys 00/100), entered into on 16 January 2017.

#### **1. Date of entering into the Agreement – 16 January 2017**

#### **2. Designation of parties to the Agreement**

- Energetyczne Towarzystwo Finansowo-Leasingowe Energo – Utech Spółka Akcyjna with the registered office in Poznań
- mBank Spółka Akcyjna with the registered office in Warsaw

#### **3. Designation of the subject of the agreement**

Loan Agreement on working capital facility in PLN

#### **4. Essential terms of the agreement**

Loan amount: **PLN 3,000,000.00** (say: three million zlotys 00/100).

Term of the loan: from the date of entering into the Agreement till 21 April 2017

Interest rate: The interest rate on the Loan is variable, based on the WIBOR 1M rate, increased by the Bank's margin.

The security of repayment is provided in the form of a blank promissory note with a promissory note agreement.

The other provisions of the Agreement do not differ from those commonly used in this type of agreements.

#### **5. Provisions on penalties**

The Agreement does not include any provisions on contractual penalties.

#### **6. Stipulations as to condition or deadline**

The Agreement does not include stipulations as to any condition or deadline.

#### **7. Designation of the agreement**

The Issuer's Management Board decided to publish the aforementioned information due to the significant value of the agreements to the Issuer.

### **Signatures:**

Krzysztof Kwiatkowski - President of the Management Board